ASMI
ARIZONA-SONORA MANUFACTURING INITIATIVE

FINANCIAL MANAGEMENT

Getting to your goals requires a combined strategic and financial plan. This Pathway will develop that plan and build skills to keep management focused and effectively execute the plan.

Learn to understand, predict, and improve operational cash flow		Learn how to proactively position your company finances to meet long term goals		Learn how to estimate your company's future value and develop an exit strategy		Learn how improving your internal reporting can improve your bottom line	
Understanding accrual accounting & financial statements	**Creating a model to predict cash needs**	**Creating a 5-Year financial plan**	**Managing Banking Relationships**	**Determining the value of your company**	**Exploring Exit Strategies**	**Measure what is important – Creating Dashboards**	**Getting the full value of your financial statements**
Understand the basics of accrual & standard financial statements, Balance Sheet, Income Statement & Statement of Cash Flows	Use basic spreadsheet tools to develop a model that can forecast cash flow using actual & forecast numbers. Test your plan by evaluating different scenarios	Create the skills that will allow you to set goals & determine the activities & finances required to achieve them	Your banking relationship is one you need to work on regularly. Learn to speak their language and track the things that are important to lending decisions	Companies are valued in a variety of different ways. Explore the various methods & the input values that are key to getting the valuation you want	Changes in ownership take a variety of forms & thinking about them ahead of any desired exit can make the process less stressful & financially more rewarding	Discover what activities drive your revenues & then develop methods for monitoring them. Define what reports you need to be looking at & when	Make sure you understand what your financial statements are telling you. Look at ratio & trend analysis to see hidden trends you may need to fix or capitalize on
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